



Bush Racing Stable 20 (BRS20) – Partnership Structure

Welcome to Bush Racing Stable and thank you for your interest in our claiming partnership. Our standard partnership offering is for a \$15,000 purchase (claim) at Penn National Race Course trained by Tim Kreiser. As with all Bush Racing Stable partnerships, there will be **NO** monthly bills other than your initial one-time payment. Each partnership will consist of 100 shares with a minimum ownership of 10 shares (10% ownership). You are more than welcome (and encouraged) to purchase more than the minimum 10 shares if you'd like in increments of 1% up to 90 max. BRS will collect a total of \$25,000 for the partnership which leaves \$15,000 for the claim and \$10,000 for training expenses which are roughly \$2,500 per month. Below is a breakdown of the total cost for the minimum 10% ownership share.

\$1,500 (10% of \$10,000 claim)

\$1,000 (10% of \$10,000 of pre-paid training expenses)

\$2,500 (one-time payment to own 10% of a race horse)

If you are interested in a partnership here is what you need to do:

1. Contact brspartnerships@gmail.com or by phone at 717-382-8BRS to reserve your ownership percentage.
2. Complete the contract, sign, and either mail or email back to BRS
3. Complete the W-9 form attached and either mail or email to BRS
4. Send a check made payable to BUSH RACING STABLE for the ownership amount you'd like to the address listed at the bottom of the contract.

PARTNERSHIP WILL CLOSE ONCE ALL SHARES HAVE BEEN SOLD. ALL FORMS AND CHECK MUST BE RECEIVED WITHIN 10 BUSINESS DAYS OF CLOSE OF PARTNERSHIP.

Because the minimum ownership percentage is 10% there are only 90 shares (90%) available (Bush Thoroughbred Consultants, LLC will buy **at least** a 10% share). Current partners who are interested in rolling over a portion of profits please let me know and I will work with you on the numbers. If you have any questions about how we run the partnerships, how we choose a horse, or our past successes please check out our website www.bushracingstable.com and click on the **Offerings** tab. You can also follow us on twitter [@BushRacing](https://twitter.com/BushRacing) or on Facebook at <http://www.facebook.com/bushracingstable>

See ya in the winner's circle,

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